

**Minutes – Executive Board Meeting ---  
Hearts And Lives**

**March 8, 2011 3:30 PM**

In Attendance: Ira Maser, Tom Bachman, Gerry Porter, Cynthia Carley, Bill Stanley, Barry Robinson, Mack Braden, Dave Stuart

Ira Maser called meeting to order at 3:32 P.M.

Tom Bachman motioned that the minutes from the previous meeting be approved. Seconded by Gerry Porter. MSP

Director's Report:

Dave Stuart gave the Executive Director's Report – details attached. We are currently covered with a 3 year contract; however, this can be cut back at any time with 30 days notice dependent on availability of funds.

Dave also updated us on our current grant status and CERT Training. This program has been extremely successful and continues to draw members of the community for training.

He reminded us there is a Cert Meeting at Fire Station 91 on Thursday at 10 AM.

Dave advised us we would be going back to old First Five Accounting methods which would cause a delay in our cash flow planning.

Financial Reports:

Ira Maser presented a review of our current financials. We did take the following action:

A motion was presented by Tom Bachman and seconded by Cynthia Carley to write off the \$15,000 in bridge loans outstanding on our books. MSP.

Dave agreed he would consolidate the information on the Bridge Loan files in order to be able to recap in one place.

President's Report:

Ira led a discussion of our current financial forecast and projected cash flows. We continued to a Strategic Planning session with a discussion of blue sky options.

Meeting was adjourned at 4:30 PM.

Our Next Meeting will be held on Wednesday, June 8 2011 at 3:00 PM.